

Program Goal:

To encourage the redevelopment of contaminated properties in our community and promote infill and revitalization.

What Is a Brownfield?

Real property that has either actually been contaminated or might potentially be compromised by a hazardous substance, pollutant, or contaminant.

Eligible Polutants & Contaminants:

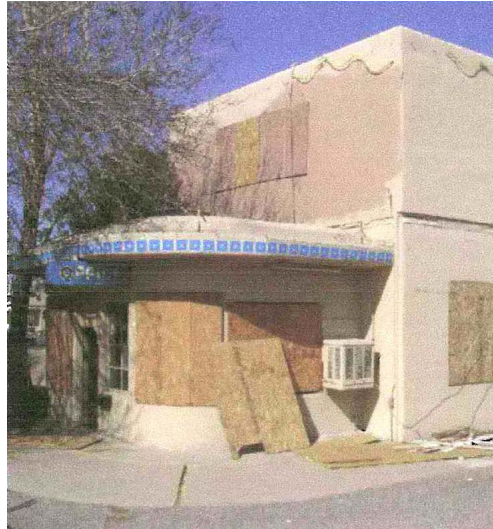
- Petroleum Products
- Lead Based Paint
- Asbestos
- Other Hazardous Substances Under CERCLA 40 CFR Part 302.4 and CERCLA,104(a) (1).

Examples of Common Sites:

- Gas Stations
- Dry Cleaners
- Illegal Dumps
- Closed Dairies or Other Agricultural Properties
- Illegal Drug Labs



The Metropolitan Redevelopment Agency (MRA) offers an EPA Brownfields Revolving Loan Fund to provide low-interest loans to cover remediation expenses. As repayments are made, the funds are revolved, enabling the Brownfield Program to provide additional loans to borrowers. Applications are accepted on an ongoing basis.



Luna Lodge
BEFORE Remediation



Luna Lodge
AFTER Remediation

At least 2% Interest Rate

Repayment terms are flexible, but can not exceed 10 years

Must have completed a Phase 1 within 180 days AND prior to assuming ownership

Project must include an end use; stabilization does not qualify

Must have site control- deed, lease or option

Eligible Project Costs:

- Costs associated with removing, mitigating, or preventing the release or threat of a hazardous substance, pollutant or contaminant.
- Drainage control; stabilization of berms, dikes, or impoundments or drainage or closing lagoons; capping of contaminated soils; and other costs.
- Site monitoring costs, sampling and analysis during the cleanup process.
- Costs with meeting the public participation, worker health and safety, and interagency coordination requirements.
- Costs associated with removal activities, including demolition and/or site preparation.
- Environmental Insurance.

APPLY NOW

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cabq.gov/mra/incentives

Contact 
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