

ADDENDUM #3

## East Downtown Redevelopment RFP

## The following is added to Part VI: Evaluation and Selection, B. Evaluation Process:

7. The Selection Committee reserves the right to create a short list of Proposers using Selection Criteria 1. Consistency with Stated Project Goal, and Selection Criteria 2. Team Experience ONLY. The short list short-listed Proposers will then be evaluated using the full list of stated Selection Criteria.

## The following is added to Part IV. Submittal Content, E. Financial Structure:

6. Proposers must submit the construction and operating budget as an unlocked Excel file on the submitted thumb drives. A printed PDF version of the financial model should also be included in the PDF version of the submittal.

In addition to the Proposer's original financial model, Proposers must submit Exhibit E: Excel Financial Summary as an Excel file on the thumb drives. A printed PDF version of the financial summary should also be included in the PDF version of the submittal. Therefore, there should two Excel files on the thumb drive: the Proposer's original proforma file and the provided Excel Financial Summary.

## Question: Can a property expansion or renovation be submitted under this RFP?

Answer: A property or facility expansion or renovation may be submitted under this RFP. However, all applications will be scored on their ability to achieve the Stated Project Goals including elimination of blight.