



## ALBUQUERQUE DEVELOPMENT COMMISSION

### PRESENT

Mona Ghattas  
Fred Mondragon  
Bill Miera

### ABSENT

### Action Summary

Friday, August 26, 2022 2:00 P.M.

Due to COVID-19 this meeting is a Public Zoom Video Conference

Members of the public may attend via the web at this address: <https://cabq.zoom.us/j/81486117062> or by calling the following number: 1 301 715 8592 and entering Meeting ID: 814 8611 7062

#### 1. **Call to Order**

2:02 p.m.

#### 2. **Changes and/or Additions to the Agenda**

None.

#### 3. **Approval of Minutes for May 19, 2022 Meeting**

A motion was made to approve the May 19, 2022 Action Summary by Commissioner Mondragon. Commissioner Miera seconded the motion. Motion carried 3-0.

#### 4. **Announcements / General Public Comments (for items not on the agenda)**

Max Gruner acknowledges Terry Brunner in his new role as Director of the Metropolitan Redevelopment Agency.

#### 5. **MRA Director's Report**

Report and updates from MRA:

- \$3M in City Council approved budget for housing downtown
- Approaching 2<sup>nd</sup> round of storefront grants for downtown area businesses
- Still in negotiations on next year's bond package
- Downtown Forward Plan will be announced in coming weeks
- MRA will be leading an interdepartmental group focused on downtown
  - Installing 60 new alleyway street lights in the core of downtown
  - Taking food trucks off of Central
- MRA will be leading the interdepartmental group focused on the Rail Trail
- Drafting University MRA Plan
  - UNM is building a development team to take part
- MRA will continue to see property acquisition
- Drafting a Super MRA legislative proposal
- Contact our office with ideas for downtown reinvestment

## 6. New Agenda Items

### A. Case #2022-16 Craftworks LLC LEDA

**Motion:** Based on the findings in the staff report, ADC recommends approval to City Council of LEDA 22-8 as proposed in the project plan application. Motion made by Commissioner Mondragon. Commissioner Miera seconded the motion. Motion carried 3-0.

#### **Findings:**

- LEDA 22-8 is a qualified project as defined by the State's Local Economic Development Act and the City enabling legislation (F/S O-04-10); and
- LEDA 22-8 would make positive substantive contributions to the local economy and community by creating 20 base jobs; and
- Subject to the development of acceptable security documents, LEDA 22-8 would comply with the adopted City plans and policies, and meet community economic development priorities and objectives, including remaining in operation for 10 years; and
- Subject to the development of acceptable security documents, LEDA 22-8 would adequately meet the evaluation criteria established by the City for Local Economic Development Act projects, including the requirement that the City recoup the value of its investment within 10 years.

## 7. Adjourn to September 15, 2022 at 2:36 pm