

CITY OF ALBUQUERQUE

Tim Keller, Mayor



July 2, 2024

Re: Notice of cancellation of RFP #01-2024

Due to lack of fully responsive applications, the Metropolitan Redevelopment Agency (MRA) and the Department of Health, Housing, and Homelessness (HHH) have made the decision to close RFP #01-2024 (Housing Conversion Projects) without making an award. An RFP with the same objective, to convert commercial, hotel, and motel spaces into new units of affordable housing, will be released soon.

The new RFP #01-2025 (Housing Conversion Projects – Expanded), will offer up to \$4M in gap financing for projects in an expanded range of Metropolitan Redevelopment Areas, as follows:

- 1) East Gateway
- 2) Near Heights
- 3) Central/Highland/Upper Nob Hill
- 4) University
- 5) Sycamore
- 6) East Downtown/Huning Highlands/South Martineztown
- 7) Downtown
- 8) Menaul

To determine whether a property is within an eligible MRA boundary, please go here:

<https://www.cabq.gov/mra/redevelopment-areas>.

It is the hope of the MRA and HHH that the broadened geographic scope will ensure that more worthy projects are eligible for this gap financing. Please continue to monitor

<https://www.cabq.gov/mra/request-for-proposals> for updates.