MRA DOWNTOWN FORWARD

Revitalizing with Vision and Community

METROPOLITAN REDEVELOPMENT

The Metropolitan Redevelopment Agency (MRA) is driving a bold transformation of Downtown Albuquerque, championing initiatives that create vibrant, inclusive, and sustainable communities. With a focus on economic opportunities, connectivity, and safety, MRA is reshaping Albuquerque's urban core into a thriving destination for residents, businesses, and visitors.







ALBUQUERQUE BY THE NUMBERS



\$500,000 In grants awarded for

enhanced safety.



Installed new security

cameras at 26 downtown

properties.

6 MILES

Of downtown bike and pedestrian paths through the Albuquerque Rail Trail.

\$200M

Albuquerque's first Downtown TIF District is projected to generate approx. \$200M over 20 years for community reinvestment.



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Downtown Redevelopment

Plan update since 2004.





A VISION FOR THE FUTURE

For the first time since 2004, the Downtown Redevelopment Plan is being refreshed to meet the evolving needs of the community. This 20-year blueprint prioritizes:

- Attracting new businesses and supporting small business growth.
- Expanding recreational opportunities and public spaces.
- Creating a downtown that embodies community pride.
- Community input through open houses and surveys ensures the plan reflects shared goals.

SAFER STREETS, STRONGER COMMUNITIES

• Community Connect Downtown Over \$500,000 in grants have been awarded to improve safety with new security cameras at 26 properties, ensuring a more secure downtown experience.

• Renovate & Reinvest Program This initiative empowers property owners to make visible upgrades, fostering safety, vibrancy, and pride throughout the area.





BUILDING DOWNTOWN

- Tax Increment Financing (TIF) District: Albuquerque's first Downtown Tax Increment Financing (TIF) District which is set to generate approximately \$200 million in 20 years for community reinvestment.—without raising taxes or impacting other areas.
- The Albuquerque Rail Trail: Currently under construction, this sixmile bike and pedestrian corridor will connect historic neighborhoods to Downtown. Showcasing our story and rich heritage, the Rail Trail enhances accessibility and community connections.
- Visual and Environmental Enhancements: Eye-catching projects, such as a vibrant mural and a living plant wall on the VSA garage, are transforming downtown's appearance. These creative initiatives, in partnership with the City's Parking and Solid Waste Departments, bring art and greenery into the urban landscape.





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