

**HOUSING AND NEIGHBORHOOD ECONOMIC
DEVELOPMENT FUND COMMITTEE**

Tuesday, March 26, 2024

2:00pm

Meeting was held solely via Zoom

Members Present:	Members Absent:	City Staff:
Armijo, Frances (Chair)	Lopez, Jesse	Herrera, Jessica
Garcia, Joseph (Eddie)	Nelson, Robert	Krantz, Yolanda
Mexal, Catherine		Lujan, Anna
Rodriguez, Sonora		Montoya, Joseph
Sandoval, Lauren		Montoya, Monica
Senye, Kelle		Padrino, Patricia
		Portillo, Margaret
Guests:		
Rogers, Christina		

Quorum for meeting was met.

I. Call to order

Meeting called to order

II. Welcome

Introductions

III. Changes/Additions to the Agenda

None

IV. Approval of Meeting Minutes

A review of the Minutes from the January 2024 meeting was conducted.

- ❖ Catherine Mexal motioned to approve the January 2024 minutes as presented. The motion was seconded by Sonora Rodriguez and unanimously carried.

V. Committee Business

- a. Fiscal Report- City staff reported there is a total of \$6,598,198 in the fund. The loan accrues interest. One loan, received by the USBC in 2004, in the amount of \$391,000 is outstanding. Payments on the loan should have begun in 2013, as of today no payments have been received. Of the total amount owed, \$91,000 is forgivable if proper documentation is received from USBC.

- b. Homeowner Rehab Update- No progress has been made with the Request for proposal (RFP). There was one respondent to the RFP. The RFP is currently on hold due to concerns with the responding agency. Once the concerns have been resolved the City will move forward with the RFP.

- c. Economic Development Fund- At the next meeting the committee can brainstorm on ideas for the use of Economic Development Funds that align with the HNEDF plan. Frances Armijo would like there to be long term effects on the neighborhood from the funds. Once the funds are spent Frances would like there to be an analysis that the money was spent properly. Joseph Montoya brought up an idea of commercial energy efficiency programs. These programs can leverage monies, increase energy efficiency, assist in training people for employment and keep the business in the pocket of poverty viable.

VI. Announcements

Three applications to fill vacant committee seats (architect, resident and business representatives) have been sent to City Council for approval.

VII. Public Comments

None

VIII. Summary of Decisions and Assignments

- Committee members will come to the next meeting with economic development options to discuss.
- City staff will continue to work on moving forward with the review of the RFP.

IX. Adjournment

With there being no further business, the meeting was adjourned at 2:45pm.

- ❖ Eddie Garcia motioned to adjourn the meeting. The motion was seconded by Sonora Rodriguez and approved unanimously.

Next Meeting Date: May 28, 2024 at 2:00pm

Chairperson's Signature:	<p style="text-align: center;"><small>Signed by:</small> <i>Frances Armijo</i> <small>44825818495B4E5...</small></p>
Prepared by:	<u>Jessica Herrera</u>