

ABQ at Home

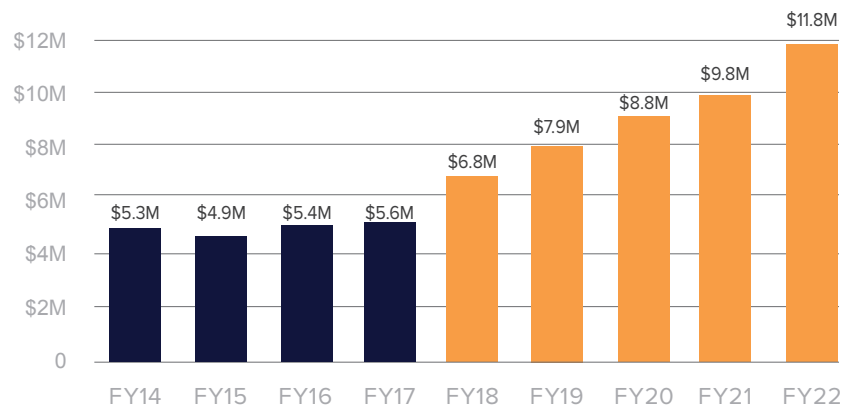
Mayor Tim Keller administration's four-pronged approach totaling nearly \$450 million in investments to end housing insecurity

For the first time in recent memory, more people are moving to Albuquerque than leaving. It's critical to keep up the momentum of increasing available housing options, regardless of income level. Everyone in our city deserves access to a safe, secure place to call home.

CREATING NEW HOUSING

Since 2018, the City has helped completed 880 physical rental units through new construction, acquisition, or rehabilitation, and today, another 1,010 units are in development. The City has made a direct investment \$41.1 million and leveraged over \$335 million in outside funding from the private sector and from federal programs for these projects. In addition to continuing to increase the affordable housing units available, the City is helping to add market-rate units through the Metropolitan Redevelopment Agency (MRA); a proven strategy to help attract businesses and their employees downtown and relieve pressures on the rental market.

CITY FUNDING FOR SUPPORTIVE HOUSING VOUCHERS BY FISCAL YEAR



SUPPORTIVE HOUSING VOUCHERS

Supportive housing is a model to help people permanently transition out of homelessness. It helps tenants pay rent with housing vouchers and additional services to help tenants stay in their homes. Through this program, approximately 1,000 formerly homeless households are now in safe housing and receiving case management services to meet their needs. The City has increased funding for supportive housing vouchers by 73% to over \$11 million this year. In total, the City has invested \$38.4 million in supportive housing since 2018.



HOME REHABILITATION

Rehabilitation and maintenance are a critical, and at times costly, part of homeownership. When homeowners are struggling to take care of their homes, it can lead to unsafe, undesirable conditions, and even code violations. To address this, and support homeowners in their efforts to keep their homes in good shape, the City has allocated \$3.3 million in ARPA funds for home rehab that will be distributed to qualifying low and moderate-income households starting next year to cover both minor and major homerepairs, from utility fixes to roof repairs.

RENTAL & DOWN PAYMENT ASSISTANCE

Ensuring that families can continue to afford housing took on a new urgency during the COVID-19 pandemic. The City has directed \$24 million of federal funds to rental and utility assistance which has been fully distributed. The City has also invested an additional \$1.5 million in an eviction prevention program since 2018. In addition to supporting renters, the City launched an initiative in 2018 to help Burqueños become homeowners, and has dedicated \$3.4 million to date in City funding for this effort.