THIS AMENDMENT PASSED ON A 5-0 VOTE.

FINANCE AND GOVERNMENT OPERATIONS COMMITTEE of the CITY COUNCIL

June 10, 2024

 COMMITTEE AMENDMENT NO.
 1
 TO
 0-24-25

AMENDMENT SPONSORED BY COUNCILOR ______

1. On page 18, lines 26 through 30, replace the text as follows:

[(1) Beginning January 15, 2027, and every two years thereafter, the Clerk shall adjust the contribution limit by the consumer price index for all urban consumers as published by the United States Bureau of Labor Statistics for the period beginning January 1, 2024 and ending December 31 of the year preceding the adjustment.]

[(1) Beginning January 15, 2027, and every two years thereafter, the Clerk shall adjust the contribution limit based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) as published by the United States Bureau of Labor Statistics. The adjustment shall reflect the percentage change in the CPI-U from January 1, 2024, to December 31 of the year preceding the adjustment.]

2. Page 24, line 10 through 14, replace the text as follows:

[(1) Beginning January 15, 2027, and every two years thereafter, the Clerk shall adjust the contribution limit by the consumer price index for all urban consumers as published by the United States Bureau of Labor Statistics for the period beginning January 1, 2024 and ending December 31 of the year preceding the adjustment.]

[(1) Beginning January 15, 2027, and every two years thereafter, the Clerk shall adjust the contribution limit based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) as published by the United States Bureau of Labor Statistics. The adjustment shall reflect the percentage change in the CPI-U from January 1, 2024, to December 31 of the year preceding the adjustment.]

Explanation:

It was noted that the bill's language was unclear and would be challenging to implement.

THIS AMENDMENT PASSED ON A 5-0 VOTE.

FINANCE AND GOVERNMENT OPERATIONS COMMITTEE of the CITY COUNCIL

June 10, 2024

 COMMITTEE AMENDMENT NO.
 2
 TO
 0-24-25

AMENDMENT SPONSORED BY COUNCILOR Fiebelkorn

1. On page 8, amend lines 15 through 18 as follows and renumber subsequent subsections as necessary:

[The annual disclosure statement shall be a public record.

(a) In addition to the information disclosed pursuant to Section 3 of the Election Code, the annual disclosure statement for all elected officials shall include the following information for the preceding calendar year:]

Explanation:

The language initially used in O-24-25 was drafted from the elected annual disclosure. This amendment would remove that language.

THIS AMENDMENT PASSED ON A 5-0 VOTE.

FINANCE AND GOVERNMENT OPERATIONS COMMITTEE of the CITY COUNCIL

June 10, 2024

 COMMITTEE AMENDMENT NO.
 3
 TO
 O-24-25

 AMENDMENT SPONSORED BY COUNCILOR
 Fiebelkorn

1. On page 5, amend lines 26 through 29 as follows:

2. Two or more foreign owners, in aggregate, hold, own, control, or otherwise have direct or indirect beneficial ownership of fifty percent or more of the total equity, outstanding voting shares, membership units, or other applicable ownership interests of the corporation; or

Explanation:

The language initially used in O-24-25 in this section made it entirely encompass the exception at (s)(1). This revision will distinguish between (s)(1)(which applies to one foreign owner) and (s)(2)(which now applies to two foreign owners).

THIS AMENDMENT WAS WITHDRAWN.

FINANCE AND GOVERNMENT OPERATIONS COMMITTEE of the CITY COUNCIL

June 10, 2024

 COMMITTEE AMENDMENT NO. _4____ TO _____O-24-25

 AMENDMENT SPONSORED BY COUNCILOR ______

1. On page 24, amend lines 3 through 9 as follows:

(B) The Clerk shall distribute [the \$1.75] [\$2.00] per registered City voter to Mayoral Participating Candidates and [\$1.00] [\$1.25] per registered City voter residing in the district in which the Participating Council Candidate desires to represent. Notwithstanding the foregoing, in Council districts containing fewer than 40,000 registered voters, the Clerk shall distribute \$40,000 [\$50,000] to each Participating Council Candidate, in lieu of \$1.00 [\$1.25] per registered City voter residing in the district.

Explanation:

This amendment increases the minimum distribution in districts with fewer than 40,000 people and corrects a typographical error in which the old distribution amount was still listed.