

**THE TRAILS PUBLIC IMPROVEMENT DISTRICT  
REGULAR MEETING OF THE BOARD OF DIRECTORS**

May 18, 2023  
9:30 a.m.

Dept. of Municipal Development Conference Room  
Room 7096, 7<sup>th</sup> Floor  
City of Albuquerque Government Center, One Civic Plaza  
Albuquerque, New Mexico

1. Call to order and roll call
2. Approval of agenda
3. Election of District Chair
4. Approval of minutes of July 14, 2022 meeting of the Board of Directors
5. Developer's Report
6. Trustee's Report
7. Treasurer's Report
  - a. Discussion regarding FY 2021-22 audit and status of FY 2022-23 audit
  - b. Discussion of the Semi-Annual Report FY 2021-22 dated February 27, 2023
  - c. Ratification of FY 2022-23 audit contract and the access of Brescia Consulting to the State Audit Portal
  - d. Discussion of current delinquencies
  - e. Ratification of Special Levy Consultant fee increase (Willdan Financial Services)
8. Consideration of Resolution 2023-01 establishing Open Meetings Policy
9. Consideration of Resolution 2023-02 ratifying the Fiscal Year 2022-23 First, Second and Third Quarter Financial Reports
10. Consideration of Resolution 2023-03 approving a Budget Adjustment Request for Fiscal Year 2022-23
11. Consideration of Resolution 2023-04 approving the Fiscal Year 2023-24 Preliminary Budget
12. Consideration of Resolution 2023-05 approving the Election of Board Members
13. Discussion regarding termination of the Settlement Agreement
14. Discussion regarding potential refunding of outstanding bonds
15. Other business
16. Discussion regarding scheduling of next Board meeting
17. Adjournment

18. Approved resolutions to be executed (via Adobe Sign)

**NOTICE TO PERSONS WITH DISABILITIES:** If you have a disability and require special assistance to participate in this meeting, please contact the District Clerk at the Albuquerque City Council Offices, Ninth Floor, Albuquerque Government Center, One Civic Plaza, NW, Albuquerque, New Mexico, at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the District Clerk at the Albuquerque City Council Offices if a certain type of accessible format is needed.