

ANDERSON ABRUZZO ALBUQUERQUE INTERNATIONAL BALLOON MUSEUM



August 30, 2024

Opinion of Probable Construction Cost

Phase I : \$2,850,000

- full ground plane
- partial elevated deck and walkway
- balloon tower
- sensory sky room
- exhibit & interpretation development

Phase 2 : \$2,550,000

- shade structure
- special shape sculptures
- inflating balloon envelope
- play components
- gas balloon capsule
- 3D soft surfaced elements
- mural
- specialty lighting
- exhibit & interpretation development

Yearly Escalations (5%)

2025

Phase 1 : \$3,000,000

Phase 2 : \$2,700,000

2026

Phase 1 : \$3,150,000

Phase 2 : \$2,850,000

2027

Phase 1 : \$3,310,000

Phase 2 : \$3,000,000v

2028

Phase 1 : \$3,475,000

Phase 2 : \$3,150,000

Estimated Schedule

Full Design Development

Present - March 2025

Ph. I Construction Documents

April - September 2025

Ph. I Bidding & Award

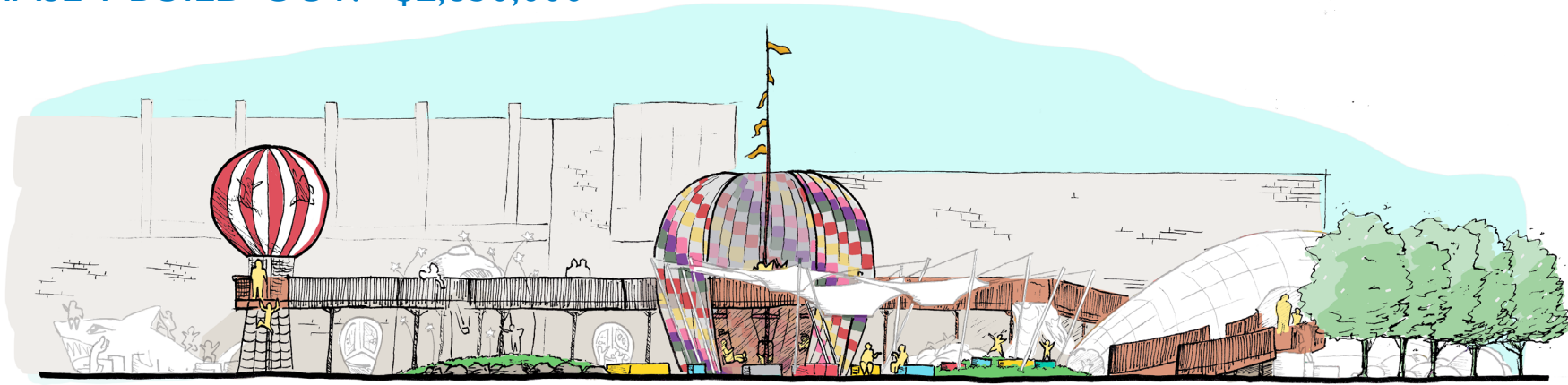
October - November 2025

Ph. I Construction

December 2025 - September 2026

ANDERSON ABRUZZO ALBUQUERQUE INTERNATIONAL BALLOON MUSEUM

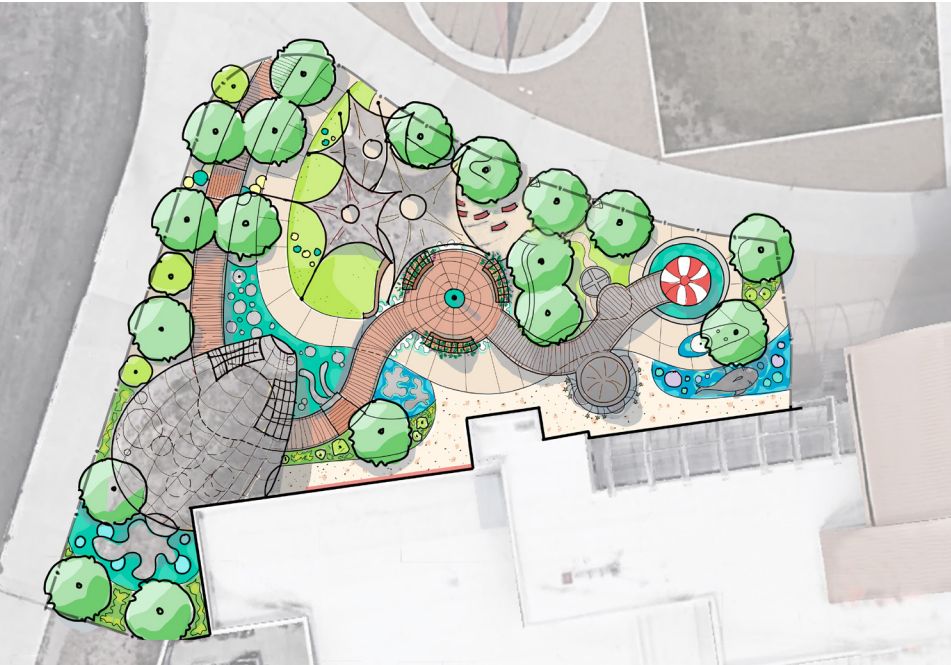
PHASE I BUILD-OUT: \$2,850,000



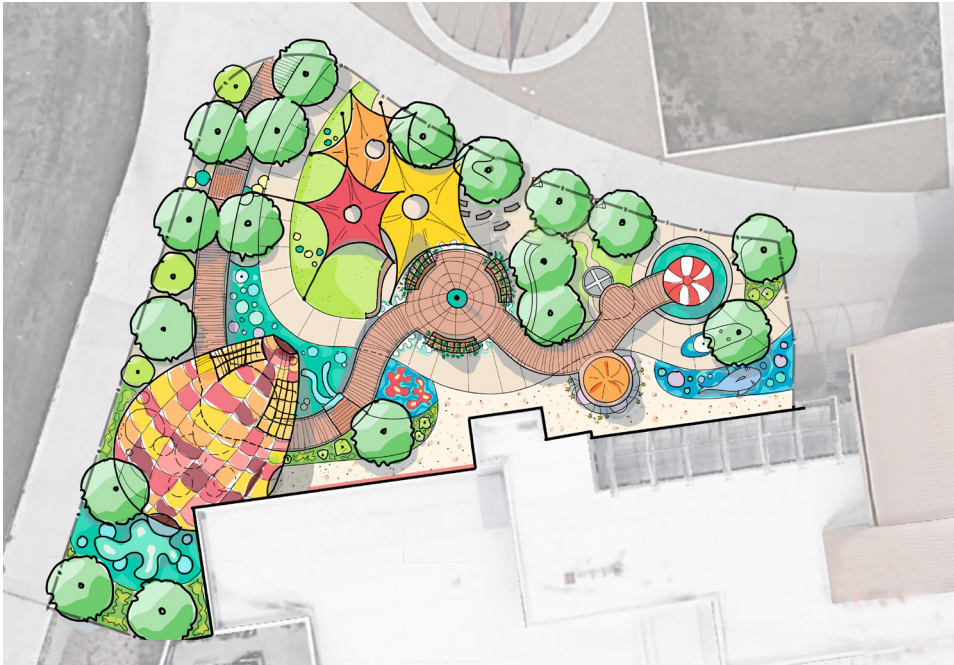
FULL BUILD-OUT: \$5,400,000



ANDERSON ABRUZZO ALBUQUERQUE INTERNATIONAL BALLOON MUSEUM



PHASE I BUILD-OUT: \$2,850,000



FULL BUILD-OUT: \$5,400,000